

CORENTINE POILVET-CLEDIERE

**CEO of LCH SA and LSEG France
Country Head**

ABOUT CORENTINE

Corentine has 19 years of experience in financial markets. After majoring in Political Sciences and Finance in France, the UK and the US, she started her career in trade services in New York City, then spent some years in financial services consulting focusing on restructuring trading desks, before joining LCH SA for the creation of the Credit Default Swaps franchise where she was part of the initial team that built the business. She then moved to lead the European Government Affairs of LSEG where she focused mostly on Brexit Negotiations, including maintaining choices and competitiveness for European and UK-based market participants. In 2019, she moved back to business to lead the Repo Clearing activity of LCH and drive the consolidation of European debts Repo service into the Eurozone. Under her leadership the business grew by 60% nominal cleared in 5 years, opened to Japanese, Canadian and Australian banks and launched the first non-banks membership models. In 2023, she was appointed CEO of LCH SA. During her first year she led the migration and closure of the Equity activity of LCH SA whilst boosting CDSClear growth in the US, RepoClear entry into the buy side space and preparing to launch the first LCH Digital Asset clearing service (planned in May 2025). In 2025, in addition to her role as CEO, Corentine was appointed LSEG France Country Head to bring more cohesion and leadership to the rich variety of businesses LSEG runs out of France (data and analytics, index, etc). Corentine is also vocal advocate of Women Leadership and EDI in financial markets and intervenes regularly on the topic.

GETTING INSPIRED BY CORENTINE

What was the aspect of yourself that you had to work on the most to get to where you are now?

Accept that it sometimes takes time to align planets and create the context and buy in to achieve what I want to achieve. Once I see something worth creating, I get extremely focused on getting it done, however nothing gets done alone, so bringing others on the journey had to be learnt.

What key tip would you give for professionals to successfully develop in their careers?

Get involved in topics that inspire you, that speak to you, where you see something, even if others don't, probably even more if others don't.



Take risk, raise your hand for tough missions, learn to get concrete, measurable, sustainable results that outlive you. Do every job with the mindset of leaving it to someone else after you. Be confident in your ability to learn new craft, once you have the right mental structure, the level of drive and the desire, you can do anything. Learn, learn and learn every day, the quest to widen your knowledge should never stop.

How do you see the future of clearing in 10 years?

Well, it is clear that we have just re entered an era of massive uncertainty, divergence and fragmentation. In such context, a trusted mutualization tool where clear and stable rules apply transparently to all, designed to independently anticipate the future, based on quantitative models and long-term expert views and to protect actors from one another has a more than ever critical role to play and relevance. Given this, the right CCP for the future has to be: multi asset, clearing asset classes relatively uncorrelated with one another; well diversified in membership, trading venues, settlement partners, geographic footprint and currency; fully and deeply understood by its users via a sophisticated system of partnership and co-construction of services. These conditions seem essential to me to have the caliber of a proper safe harbor for the decade to come.

Finally, in the context of fast moving technological development, including of the worst type, I'm thinking broad operational risk and cyber-attack here, the right CCP for the next decade has got to be a well-capitalized one that stands on its own two feet financially, not hiding behind an exchange for healthy ratios, able to fend for itself on what we call "non default losses" in our jargon (operational risk, cyber risk, investment risk).

CORENTINE'S CONTACT

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