

ISABELLA TIRRI

Manager of Post-Trade Regulation of Euronext Clearing

ABOUT ISABELLA

Isabella is Manager of Post Trade Regulation of Euronext Clearing, part of the Euronext group, a multi-asset clearing house, provides proven risk management capabilities on several EU markets, across a range of trading venues including Euronext Milan, Brussels, Paris, Amsterdam, Dublin, Lisbon, MTS, BrokerTec, clearing ETFs, Closedend Funds, Financial Derivatives, Commodities (Agricultural & Energy) and Fixed income (Cash and Repos markets).

GETTING INSPIRED BY ISABELLA

What was the aspect of yourself that you had to work on the most to get where you are now?

I have a background as a capital markets lawyer, a profession where you need to have a well-organised and analytical mindset, where attention to details is key. Especially in the past, I was the type of person who had the tendency to over-prepare before meetings or presentations and sometimes ended-up in being overly self-critical. Over time, I learnt to let go of the idea that you always need to do everything perfectly, and I realised that often, people around you are not always necessarily more knowledgeable than you are in a certain field. A second aspect that I worked on, is to try different things and to get out of my comfort zone. I learned to be less reluctant to embark on new and ambitious projects, even if they relate to areas which are outside my field of expertise. Challenging projects should be turned into an opportunity to expand your knowledge, work with new people and ultimately grow.

What key tip would you give for professionals to successfully develop in their careers?

Based on my experience, I would suggest to younger professionals to always strive to do an extra effort beyond what it is requested by your supervisor. In other words, I recommend not to limit yourself in completing the task which has been conferred to you, but to possibly try to analyse it into a broader context, and of course do not be afraid to ask for clarifications to your colleagues. My other advice, would be to have a curious and learning attitude, which should be an aspect to be continuously deployed, in particular in light of the complex and fast pacing-environment we are working on.



How do you see the future of clearing in 10 years?

CCPs are independent risk managers and the benefits associated with counterparty risk management will remain central to financial market stability. In terms of key trends in the clearing landscape over the next decade, I see three main areas: (i) regulatory scrutiny; (ii) continuous focus on operational resilience and (iii) the deployment of technology advancement on operational processes. On regulation, I believe CCPs will continue to remain at the centre of the regulatory agenda for different reasons. First, the need to ensure cross border supervision of CCPs being active in different markets and the need to ensure financial stability and operational resilience, which is the second aspect where I see there will be a steady attention from different stakeholders. Operational resilience is critical to ensuring the effective functioning of CCPs and the risk of cyber-attacks are ever-present and evolving threat. CCPs will need to continue to enhance capabilities and processes for mitigating the risk and impact of cyber-attacks.

ISABELLA'S CONTACTS

Isabella's LinkedIn: <https://it.linkedin.com/in/isabella-tirri-02437615>

