Press release

Brussels, 25th May 2022

EACH celebrates 30 years and elects new Board at its 2022 AGM

The EACH General Assembly met on Thursday 19th May and Friday 20th May 2022 to celebrate 30 years working towards an increasingly robust ecosystem of transparent and independent risk management for the benefit of the users of capital markets, therefore promoting safer and more efficient access to financing and hedging opportunities.

During its Annual General Meeting of 20th May 2022, EACH elected the following Board for a two-years term until the EACH General Assembly of 2024:

<table>
<thead>
<tr>
<th>Candidate</th>
<th>EACH Member</th>
<th>Position</th>
</tr>
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<tbody>
<tr>
<td>Arnoud Siegmann</td>
<td>EuroCCP – Chief Operating Officer</td>
<td>Member of the Board</td>
</tr>
<tr>
<td>Erica Brown</td>
<td>Nasdaq Clearing - Head of International Affairs</td>
<td>Member of the Board</td>
</tr>
<tr>
<td>Julien Jardelot</td>
<td>LCH Ltd - Head of Europe, Government Relations &amp; Regulatory Strategy at LSEG</td>
<td>Co-Chair, Member of the Board</td>
</tr>
<tr>
<td>Laura Bayley</td>
<td>SIX x-clear - Senior Regulatory Specialist</td>
<td>Member of the Board</td>
</tr>
<tr>
<td>Marcin Truchanowicz - Niels Brab</td>
<td>KDPW_CCP - Managing Director - Eurex Clearing - Head of Group Regulatory Strategy &amp; Government Relations, DBAG</td>
<td>Member of the Board - Co-Chair, Member of the Board</td>
</tr>
<tr>
<td>Paola Fico</td>
<td>Euronext Clearing - Head of Italy Regulation</td>
<td>Member of the Board</td>
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<tr>
<td>Tim Grange</td>
<td>ICE Clear Europe – Director of Regulatory Policy</td>
<td>Co-Chair, Member of the Board</td>
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<td>Xavier Aguila</td>
<td>BME Clearing – Managing Director</td>
<td>Member of the Board</td>
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The EACH General Assembly also elected the EACH Treasurer and Internal Auditor for a two-year mandate until the EACH General Assembly of 2024:

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<tr>
<td>Łukasz Goliszewski</td>
<td>IRGiT – Vice-President of the Management Board</td>
<td>Treasurer</td>
</tr>
<tr>
<td>Stefan Kowanda</td>
<td>ECC - Political &amp; Regulatory Affairs Officer</td>
<td>Internal Auditor</td>
</tr>
</tbody>
</table>
Further to the EACH Board decision of 2nd March 2022 to temporarily suspend EACH Russian Member CCP NCC, the Members of the EACH General Assembly agreed the expulsion of EACH Russian Member CCP NCC from EACH Membership in line with the EACH Articles of Association.

The EACH Co-Chairs Julien Jardelot, Niels Brab and Tim Grange said: ‘During its 30 years of existence, EACH has promoted independent and resilient risk management with the aim of fostering efficient access to financing and hedging opportunities for the users of capital markets. CCPs have robustly performed during unprecedented periods of market stress, such as the global financial crisis, the Covid-19 market stress and the Russian invasion of Ukraine. We are committed to continue leading the work of this association to provide increasingly safer and more efficient capital markets.’.

The EACH Secretary General Rafael Plata said: ‘It is a pleasure to see the CCP Clearing ecosystem thrive more than ever, with an increasing number of sell-side and buy-side participants benefiting from CCP services, a growing number of academics and journalists covering CCP clearing subjects and a robust set of global and regional regulatory standards agreed by public authorities. I look forward to further engaging with the clearing ecosystem to make it grow even more.’.

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Background

The European Association of CCP Clearing Houses (EACH) represents the interests of Central Counterparties (CCPs) in Europe since 1992. CCPs are financial market infrastructures that significantly contribute to safer, more efficient and transparent global financial markets. EACH currently has 18 members from 14 different European countries. EACH is registered in the European Union Transparency Register with number 36897011311-96.

EACH Members:

ATHEXClear
BME Clearing
CCP Austria
ECC
Eurex Clearing
EuroCCP
Euronext Clearing
ICE Clear Europe
IRGiT S.A.
KDPW_CCP
KELER CCP
LCH Ltd
LCH SA
LME Clear
Nasdaq Clearing
OMIClear
Takasbank
SIX x-clear