

Press release

Brussels, 25th May 2022

EACH celebrates 30 years and elects new Board at its 2022 AGM

The EACH General Assembly met on Thursday 19th May and Friday 20th May 2022 to celebrate 30 years working towards an increasingly robust ecosystem of transparent and independent risk management for the benefit of the users of capital markets, therefore promoting safer and more efficient access to financing and hedging opportunities.

During its Annual General Meeting of 20th May 2022, EACH elected the following Board for a twoyears term until the EACH General Assembly of 2024:

Candidate	EACH Member	Position
Arnoud Siegmann	EuroCCP – Chief Operating Officer	Member of the Board
Erica Brown	Nasdaq Clearing - Head of International Affairs	Member of the Board
Julien Jardelot	LCH Ltd - Head of Europe, Government Relations & Regulatory Strategy at LSEG	Co-Chair, Member of the Board
Laura Bayley	SIX x-clear - Senior Regulatory Specialist	Member of the Board
Marcin Truchanowicz	KDPW_CCP - Managing Director	Member of the Board
Niels Brab	Eurex Clearing - Head of Group Regulatory Strategy & Government Relations, DBAG	Co-Chair, Member of the Board
Paola Fico	Euronext Clearing - Head of Italy Regulation	Member of the Board
Tim Grange	ICE Clear Europe – Director of Regulatory Policy	Co-Chair, Member of the Board
Xavier Aguila	BME Clearing – Managing Director	Member of the Board

The EACH General Assembly also elected the EACH Treasurer and Internal Auditor for a two-year mandate until the EACH General Assembly of 2024:

Candidate	EACH Member	Position
Łukasz Goliszewski	IRGiT – Vice-President of the Management Board	Treasurer
Stefan Kowanda	ECC - Political & Regulatory Affairs Officer	Internal Auditor

Further to the EACH Board <u>decision</u> of 2nd March 2022 to temporarily suspend EACH Russian Member CCP NCC, the Members of the EACH General Assembly agreed the expulsion of EACH Russian Member CCP NCC from EACH Membership in line with the <u>EACH Articles of Association</u>.

The EACH Co-Chairs Julien Jardelot, Niels Brab and Tim Grange said: 'During its 30 years of existence, EACH has promoted independent and resilient risk management with the aim of fostering efficient access to financing and hedging opportunities for the users of capital markets. CCPs have robustly performed during unprecedented periods of market stress, such as the global financial crisis, the Covid-19 market stress and the Russian invasion of Ukraine. We are committed to continue leading the work of this association to provide increasingly safer and more efficient capital markets.'.

The EACH Secretary General Rafael Plata said: 'It is a pleasure to see the CCP Clearing ecosystem thrive more than ever, with an increasing number of sell-side and buy-side participants benefiting from CCP services, a growing number of academics and journalists covering CCP clearing subjects and a robust set of global and regional regulatory standards agreed by public authorities. I look forward to further engaging with the clearing ecosystem to make it grow even more.'.

<u>Contact</u>

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Background

The European Association of CCP Clearing Houses (EACH) represents the interests of Central Counterparties (CCPs) in Europe since 1992. CCPs are financial market infrastructures that significantly contribute to safer, more efficient and transparent global financial markets. EACH currently has 18 members from 14 different European countries. EACH is registered in the European Union Transparency Register with number 36897011311-96.

EACH Members:

ATHEXClear BME Clearing	KDPW_CCP KELER CCP
CCP Austria	LCH Ltd
ECC	LCH SA
Eurex Clearing	LME Clear
EuroCCP	Nasdaq Clearing
Euronext Clearing	OMIClear
ICE Clear Europe	Takasbank
IRGIT S.A.	SIX x-clear