

List of third-country Central Counterparties recognised to offer services and activities in the Union

The Central Counterparties (CCPs) established in a third country listed below have been recognised to offer services and activities in the Union in accordance with Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR).

The tables below are published by ESMA in accordance with Article 88(1) of EMIR.

Table 1: List of CCPs established in a third country that have been recognised to offer services and activities in the Union

id	Name of the CCP	CCP short name	Identification Code of CCP (LEI)	Country of establishment	Date of recognition
1	ASX Clear (Futures) Pty Limited	ASXF	549300ZD7BBOVZVFVHK49	Australia	27 April 2015
2	ASX Clear Pty Limited	ASX	549300JQL1BXTGCCGP11	Australia	27 April 2015
3	Hong Kong Securities Clearing Company Limited	HKSCC	213800NM8ZN1F16ARD34	Hong Kong	27 April 2015
4	HKFE Clearing Corporation Limited	HKFE	213800WPJUJBVAVXI5162	Hong Kong	27 April 2015
5	OTC Clearing Hong Kong Limited	OTCHK	213800CKBBZUAHHARH83	Hong Kong	27 April 2015
6	The SEHK Options Clearing House Limited	SEOCH	213800NAOHHKRD9IHE35	Hong Kong	27 April 2015
7	Japan Securities Clearing Corporation	JSCC	549300JHM7D8P3TS4S86	Japan	27 April 2015
8	Tokyo Financial Exchange	TFX	353800016BHKLPQSXY33	Japan	27 April 2015
9	Central Depository (Pte) Limited	CDP	549300CMH3J8ASUM8N29	Singapore	27 April 2015
10	Singapore Exchange Derivatives Clearing	SGXDC	549300ZLWT3FK3F0FW61	Singapore	27 April 2015
11	ICE Clear Singapore	ICSG	549300FKHU9M1PAGIO86	Singapore	24 September 2015

Table 2: Classes of financial instruments covered by the CCP's recognition¹

Please refer to Table 3 below for more information on the definition of the classes				ASX F	ASX	HKS CC	HKF E	OTC HK	SEO CH	JSC C	TFX	CDP	SGX DC	ICS G		
MiFID financial instruments	Securities (financial instruments referred to in points 1, 2 and 3 of Section C of Annex I of MiFID)	Equity	OTC bilateral ²		X											
			OTC third country exchange ²		X	X				X		X				
			RM ³													
		Debt	OTC bilateral	X	X					X						
			OTC third country exchange		X	X				X			X			
			RM													
	Derivatives (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Equity	OTC bilateral	X	X									X		
			OTC third country exchange	X	X		X		X	X	X	X		X		
			RM													
		Debt	OTC bilateral	X	X										X	
			OTC third country exchange	X	X		X			X					X	
			RM													
		Interest Rate	OTC bilateral	X	X					X		X			X	
			OTC third country exchange	X	X		X						X		X	
			RM													
		Inflation Rate	OTC bilateral	X	X											
			OTC third country exchange	X	X											
			RM													
		Credit	OTC bilateral	X	X							X				
			OTC third country exchange	X	X											
			RM													
		Currencies	OTC bilateral	X	X					X					X	
			OTC third country exchange	X	X		X				X	X			X	X
			RM													
	Commodities	OTC bilateral	X	X										X		
		OTC third country exchange	X	X		X								X	X	
		RM														
	Emission/Climatic	OTC bilateral	X	X												
		OTC third country exchange	X	X												
		RM														
Freight	OTC bilateral	X	X										X			
	OTC third country exchange	X	X										X			
	RM															
Other	Repo	Debt	OTC bilateral	X						X						
			OTC third country exchange													
			RM													

¹ ESMA shall, after consulting the authorities and entities referred to in paragraph 3 of Article 25 of EMIR, review the recognition of the CCP where the CCP has extended the range of its activities and services in the Union. That review shall be conducted in accordance with paragraphs 2, 3, and 4 of Article 25 of EMIR. ESMA may withdraw the recognition of the CCP where the conditions set out in paragraph 2 of Article 25 of EMIR are no longer met and in the same circumstances as those described in Article 20 of EMIR.

² **Over The Counter (OTC)**: the execution of the financial instrument does not take place on a regulated market as within the meaning of Article 4(1)(14) of Directive 2004/39/EC (MiFID) or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC:

— **OTC bilateral**: the execution of the financial instrument does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market not considered as equivalent to a regulated market;

— **OTC third-country exchange**: the execution of the financial instrument takes place on a third country market not considered as equivalent to a regulated market.

³ **Regulated Market (RM)**: the execution of the financial instrument takes place on a regulated market as within the meaning of Article 4(1)(14) of Directive 2004/39/EC (MiFID) or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC.

Table 2: Definition of the classes of financial instruments

				Definitions	
MIFID financial instruments	Securities (financial instruments referred to in points 1, 2 and 3 of Section C of Annex I of MiFID)	Equity	OTC ⁴	Equity securities (including indices of equity securities) the execution of which does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
			RM	Equity securities (including indices of equity securities) the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Debt	OTC	Debt securities the execution of which does not take place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
			RM	Debt securities the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
	Derivatives (financial instruments referred to in points 4 to 10 of Section C of Annex I of MiFID)	Equity	OTC	Derivative contracts relating to equity securities (including indices of equity securities) which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to equity securities (including indices of equity securities) the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Debt	OTC	Derivative contracts relating to debt instruments which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to debt instruments the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Interest Rate	OTC	Derivative contracts relating to interest rates which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to interest rates the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Inflation Rate	OTC	Derivative contracts relating to inflation rates or other economic variables which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to inflation rates or other economic variables the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Credit	OTC	Derivative contracts relating to the transfer of credit risk which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to the transfer of credit risk the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Currencies	OTC	Derivative contracts relating to currencies which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to currencies the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Commodities	OTC	Derivative contracts relating to commodities which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to commodities the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Emission/Climatic	OTC	Derivative contracts relating to climatic variables or emission allowances which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to climatic variables or emission allowances the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Freight	OTC	Derivative contracts relating to freight rates which are OTC derivative contracts as within the meaning of Article 2(7) of Regulation 648/2012	
			RM	Derivative contracts relating to freight rates the execution of which takes place on a regulated market as within the meaning of Article 4(1)(14) of MiFID or on a third country market considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC (Article 2(7) of EMIR)	
		Other			Services in respect of the clearing of instruments which are not a financial instrument under Section C of Annex I of MiFID

⁴ The reference to "OTC bilateral" and "OTC third-country exchange" as presented in Table 1 is proposed to distinguish between (1) contracts traded on a third-country exchanges (which should be classified as "OTC" within the meaning of EMIR, because third-country exchanges are not considered as equivalent to a regulated market in accordance with Article 19(6) of Directive 2004/39/EC, and (2) contracts not executed on a regulated market. However, it should be noted that both types of contracts meet the definition of OTC as provided in Article 2(7) of EMIR.